

EXHIBIT B

SUBDIVISION PERFORMANCE BOND

Bond No. _____

Principal Amount _____

KNOWN ALL MEN BY THESE PRESENTS, That we [Name of Principal] as Principal, and [Name of Surety] as Surety, are held and firmly bound unto the County of El Paso, Texas, through El Paso County Judge Ricardo A. Samaniego in his official Capacity, or his successor-in office, as Obligee, in the penal sum of [Amount of Bond in written words] [Amount of Bond in Currency] to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors. Administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, [Name of Principal] has agreed to construct in [Name of Subdivision], which is located in the County of El Paso, improvements dedicated to the County of El Paso shown in the Subdivision Improvement Plans concurred to by the County, (hereafter "Improvements"). Improvements include, but are not limited to, the items listed in Exhibit "A", which is to be dedicated to the County of El Paso.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION IS SUCH, that if [Name of Principal] shall construct, or have constructed, the improvements herein described, such improvements meet the criteria established by the County of El Paso Subdivision Regulations and have been constructed as required and within the time stated in the Subdivision Construction Agreement for [Name of Subdivision], and said Principal shall save the County of El Paso harmless from any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the County of El Paso indicating that the improvements have not been installed or completed, will complete the improvements or pay the County of El Paso such amount up to the Principal amount of this bond which will allow the County of El Paso to complete the improvements.

Upon approval of the County of El Paso, this instrument may be proportionately reduced as the public improvements are completed

SIGNED, SEALED, AND DATED _____

Principal: _____

(Signature of Principal's Representative)

(Name of Principal's Representative)

(Title of Principal's Representative)

Surety: _____

(Signature of Surety's Representative)

(Name of Surety's Representative)

(Title of Surety's Representative)